

NOTICE OF SPECIAL ELECTION

South Fallsburg Fire District in the Town of Fallsburg,

Sullivan County, New York

NOTICE IS HEREBY GIVEN that, pursuant to Section 38.00 of the Local Finance Law and Section 179 of the Town Law, a special election of the qualified voters of South Fallsburg Fire District in the Town of Fallsburg, Sullivan County, New York, will be held at the Main Firehouse, 10 Railroad Plaza (17 Lake Street), in South Fallsburg, New York, in said Fire District, on the 9th day of December, 2025, between the hours of 6:00 o'clock P.M. and 9:00 o'clock P.M., for the purpose of voting by ballot on the adoption or rejection of the following resolution:

BOND RESOLUTION DATED October 21, 2025

A RESOLUTION AUTHORIZING THE PURCHASE OF A PUMPER TRUCK, INCLUDING APPARATUS TO BE USED AND INCIDENTAL EXPENSES IN CONNECTION THEREWITH, FOR THE SOUTH FALLSBURG FIRE DISTRICT IN THE TOWN OF FALLSBURG, SULLIVAN COUNTY, NEW YORK, AT A MAXIMUM ESTIMATED COST OF \$800,000 AND AUTHORIZING FINANCING OF NOT EXCEEDING \$700,00 AND THE EXPENDITURE OF \$100,000 CAPITAL RESERVE FUND MONIES OF SAID FIRE DISTRICT TO PAY THE COST THEREOF.

BE IT RESOLVED, by the Board of Fire Commissioners of South Fallsburg Fire District in the Town of Fallsburg, Sullivan County, New York, as follows:

Section 1. The purchase of a 2025 Freightliner pumper truck, including apparatus to be used and incidental expenses in connection therewith, for the South Fallsburg Fire District in the Town of Fallsburg, Sullivan County, New York, is hereby authorized at a maximum estimated cost of \$800,000.

Section 2. The plan for the financing of the aforesaid maximum estimated cost is as follows:

a) By the best available finance rate not exceeding \$ 700,000 of said Fire District hereby authorized to be issued therefor pursuant to the provisions of the Local Finance Law; and

b) By the appropriation and expenditure of \$100,000 capital reserve fund monies of said Fire District hereby authorized to be expended therefor.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is twenty years pursuant to subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law.

Section 4. The faith and credit of said South Fallsburg Fire District in the Town of Fallsburg, Sullivan County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such financing as the same respectively become due and payable. An annual appropriation shall be

made in each year sufficient to pay the principal of and interest on such financing becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Fire District a tax without limitation as to rate or amount sufficient to pay the principal of and interest on such loan/bond as the same become due and payable. Period of indebtedness shall not exceed ten years.

Section 5. The validity of such bonds / loans may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Fire District is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,
and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 6. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 7. Upon this resolution taking effect, the same shall be published in summary in the Sullivan County Democrat, which is hereby designated as the official newspaper of said Fire District for such purpose, together with a notice of the Fire District Secretary in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 8. This resolution is adopted subject to approval at a special election of said Fire District to be held on the 9th Day of December 2025.

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The polls will be kept open for the purpose of voting during the aforesaid hours, and the proposition will be in substantially the following form, to wit:

A copy of the full resolution can be requested from the fire district secretary at falls53031@yahoo.com

Respectfully Submitted,

Christie Ratner

Secretary/Treasurer

October 21, 2025